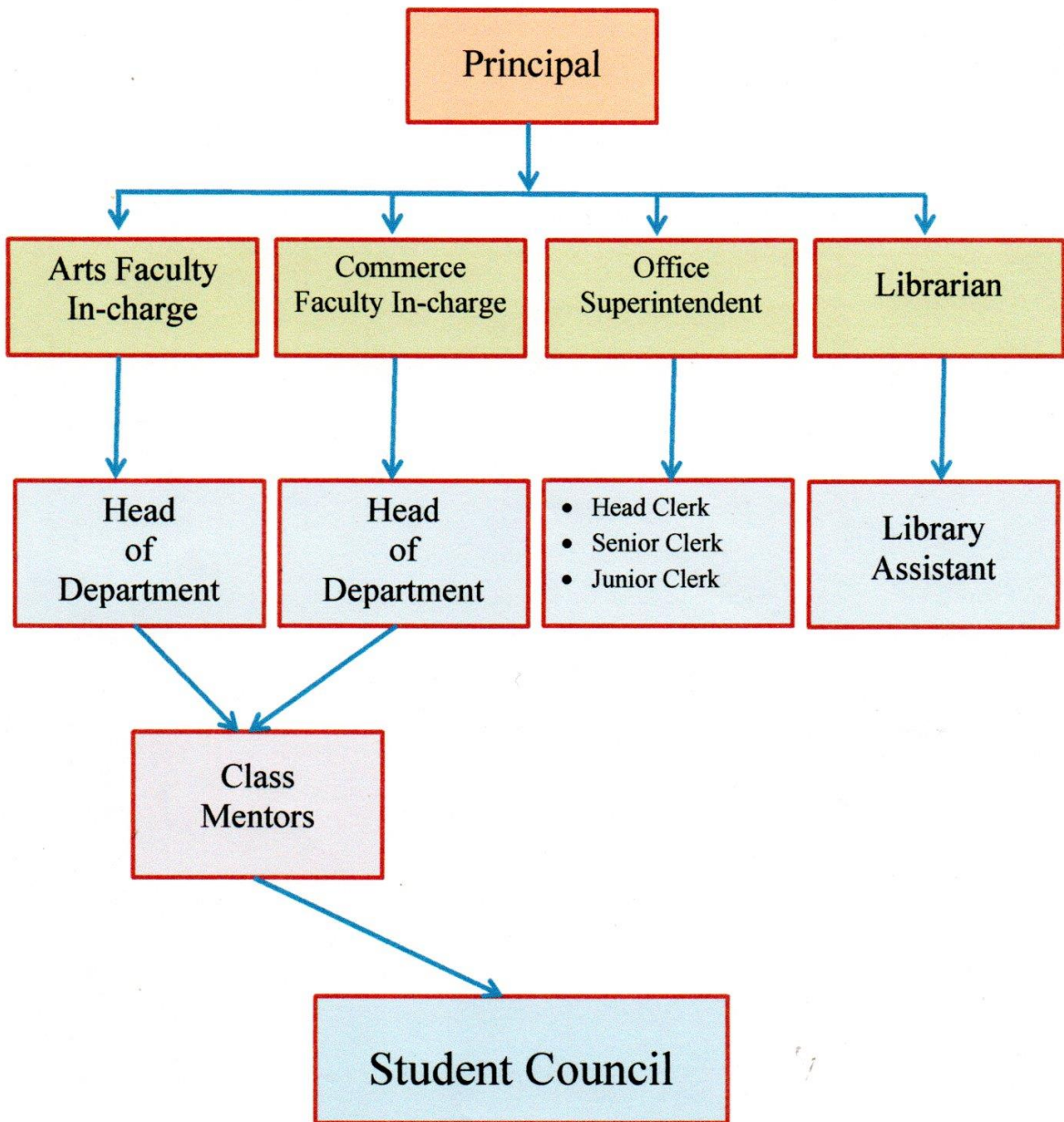


Decentralization and Participative Management



True Copy
[Signature]
Principal
Patpanhale Education Society's
Patpanhale Arts, Commerce and Science College
Patpanhale, Tal. Guhagar, Dist. Ratnagiri, 415724(M.S.)